

# Press Release

London, 11 December 2008

## **Astelit LLC in the Ukraine - mobile services operator life:) - switches its Clearing House to Nextgen Clearing for Financial Clearing Services**

After an extensive and detailed evaluation of all the clearing providers, Astelit / life:) in the Ukraine has signed an agreement with Nextgen Clearing to change their provider of financial clearing and settlement services for all their International Roaming Agreements.

Mehmet Gokhan Koc, Manager of VAS & Partnership Division of life:), said: "We are pleased to partner with Nextgen Clearing and add their new Financial Clearing and Settlements Platform to our business. Our evaluation has shown that Nextgen Clearing is able to provide the services required to meet the growing demands of our International Roaming business."

"We are delighted to have signed this agreement with Astelit. This is a great win for us as Astelit selected Nextgen Clearing after one of the most comprehensive reviews of the market in which we have been asked to take part. Astelit are not new to the concept of outsourcing as they have been using this service from another supplier for a number of years so we are especially pleased to have such a well respected operator join our service," - said Kirit Ruparelia, Chairman and CEO at Nextgen Clearing.

### **About Astelit / life:)**

The national mobile services operator life:) is the leading operator on the market in terms of new customers acquisition, serving 10,7 million subscribers (as of Q3 2008). life:) network covers the territory where 93,7% of population lives. life:) provides roaming opportunities in 168 countries via 411 roaming partners. The operator was the first in the market to introduce EDGE technology and today life:) offers large EDGE coverage – 64,6% of the current network's sites support EDGE. life:) offers high quality mobile services for all segments of the Ukrainian society. Currently the rational expenses for mobile communications are of great significance to any subscriber. life:) offers its customers beneficial and transparent tariffs which grant freedom of communication and make the communication expenses predictable. 458 life:) customer care centers and exclusive sales points operate in 178 cities of the country. In addition to that, life:) subscribers can order life:) services through 34 600 non-exclusive shops.

### **About Nextgen Clearing**

Nextgen Clearing is an independent financial clearing house founded by a highly experienced team drawn from the mobile roaming and financial services industries.

The clearing process and system which Nextgen Clearing has developed has resulted from close consultation with roaming and finance management teams from the operator community and sets new standards in roaming settlement. The Nextgen Clearing service has been designed to bridge the ever-increasing gap between the technicalities of roaming and the requirements of the finance function.

For more information, contact [info@nextgenclearing.com](mailto:info@nextgenclearing.com)

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